



Biennial Progress Report for Texas Economic Development Act

Economic Development
and Analysis
Form 50-773-A

INTRODUCTION

- You have been assigned an application number. Please verify this number on the website prior to completing the form. This form will indicate the sections you need to complete based on application number.
- This form must be filled out by each applicant that is party to a limitation agreement.
- If the original application was made by a group of two or more companies, each company must complete this form.
- If the original applicant split into two or more applicants after the original agreement, all current agreement holders must complete this form.
- Applicants should only complete the information for their years as an agreement holder, noting what year they were formed after the original agreement was approved.
- Each agreement holder should respond as a current agreement holder in Section 2.
- Applicants should report their proportionate share of required employment and investment information.
- In addition to the Biennial Progress Report required from each applicant that is a party to an agreement, a separate Biennial Progress Report summarizing the combined applicants' data for the entire agreement must be completed.
- If one of the applicants cannot provide this information, a summarization report must be completed by the school district and signed by the superintendent.
- Projects spanning more than one school district must complete forms for each school district.
- Please return signed hard copy forms and electronic spreadsheets to the school district before May 15 of each even-numbered year.

Note:

- The school district that is a party to the Chapter 313 agreement is collecting the data required by Chapter 313.032 on this form for the Comptroller of Public Accounts (CPA).
- The CPA requests companies complete the electronic spreadsheet version of the form. Please submit both an *electronic version* and a *signed hard copy version* of the spreadsheet (with any attachments) to the district. Please contact CPA if you have questions about the form. The spreadsheet version of this form can be downloaded at: www.texasahead.org/tax_programs/chapter313/forms.php.
- After ensuring that all forms are complete, the school district will forward that data to the CPA for inclusion in a statutorily required report to the Texas Legislature.

SECTION 1: Applicant Information

1. Application number 1065
2. Name of school district Haskell CISD
3. Name of central appraisal district (CAD) appraising the qualified property in this school district Haskell CAD
4. Name of project on original application (or short description of facility) Horse Creek Wind, LLC
5. Name of applicant on original application Horse Creek Wind, LLC
6. Name of company entering into original agreement with district Horse Creek Wind, LLC
7. If you are one of two or more companies originally applying for a limitation, list all other applicants here and describe their relationships.
(Use attachments if necessary.)

SECTION 2: Current Agreement Information

1. Name of current agreement holder(s) Horse Creek Wind, LLC
2. Complete mailing address of current agreement holder 5 Greenwich Office Park, 2nd Floor, Greenwich, CT 06831
3. Company contact person for agreement holder:

<u>Jeffrey Delgado</u> Name <u>203-422-7719</u> Phone	<u>Senior Vice President</u> Title <u>jdelgado@starwood.com</u> Email
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4. Texas franchise tax ID number of current agreement holder: 32055858131
5. If the current agreement holder does not report under the franchise tax law, please include name and tax ID of reporting entity:

Name	Tax ID
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6. NAICS Code of current agreement holder (6 Digit):
7. If the authorized company representative is different from the contact person listed above:

<u>Same</u>	
Name	Title
Complete Mailing Address	
Phone	Email
8. If you are a current agreement holder who was not an original applicant, please list all other current agreement holders. Please describe the chain of ownership from the original applicant to the new entities. (Use attachments if necessary.)
N/A

SECTION 3: Project Timeline

- | | |
|---|---------------------------|
| 1. Date original limitation agreement approved by school district | <u>September 29, 2015</u> |
| 2. First (complete) year of qualifying time period – after the date the application is approved. See Tax Code §313.021[4] | <u>2016</u> |
| 3. Date commercial operations began at the site of the project | <u>N/A</u> |
| 4. First year of property value limitation | <u>2017</u> |

For more information, visit our website: www.TexasAhead.org/tax_programs/chapter313/

SECTION 4: Value Limitation Details

- 1 Minimum limitation amount per Agreement (for entire agreement): 20,000,000.00
- 2 Amount of qualified investment during the qualifying time period the recipient committed to spend or allocate for this project on application (not total investment): 154,015,350.00
- 3 Total qualified investment made from the beginning of the qualifying time period through the end of the qualifying time period or the last complete tax year, if still in the qualifying time period. 0.00
- 4 Has the size and/or scope of the project changed, resulting in a material change in qualified property from that in the application? ☐ Yes ☒ No
 - 4a. If yes, please describe on an attachment how the actual qualified property — for which you are providing actual and estimated market values on subsequent pages — differs from that property described in the agreement. Include only property located in this school district.
- 5 What was the number of permanent existing jobs at this facility prior to application? 0
(See guidelines for definition of existing job.)

SECTION 5: Job Details

- 1 For agreements before Jan. 1, 2014, does the agreement includes a definition of "new job" other than TAC §9.1051(14)(C) as the rule existed at the time of application? ☐ Yes ☐ No
 - 1a. If yes, please provide the definition of "new job" as used in the agreement. (Use attachments if needed.)

SECTION 6: Authorized Signature

After this report and charts are complete, they should be reviewed and certified to be complete by a company employee authorized to sign on behalf of the company listed in Section 2.

By signing below, I certify that I am an employee of Horse Creek Wind, LLC, a current agreement holder of a limitation on appraised value who is authorized to sign on behalf of the company. I attest that the contents of this form and attachments are true and correct to the best of my knowledge and belief and have determined that the electronic copy is identical to the hard copy of this report.

print
here

Jeffrey Delgado

Senior Vice President

203-422-7719

Print Name of Company Employee

Title

Phone

sign
here

Signature of Company Employee

Date

NOTE: If you amend your report, you will need to resign and resubmit this section with your forms, charts or attachments.

Biennial Progress Report for Texas Economic Development Act
CHART B: Job Data for Applications 1000+

App Number District Name Company Name	1065 Haskell ISD Horse Creek Wind, LLC	Date 1st Yr. of Qualifying Time Period 2016
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Form 50-773A
Revised May 2014

	CHART B-1 Job Data for Applications 1000+ Tax year (YYYY)														
	Year 1 (First Complete Tax Year)	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15
1	Number of qualifying jobs ¹ applicant committed to create on application (cumulative)	0	4	4	4	4	4	4	4	4	4	4	4	4	4
2	Number of qualifying jobs ¹ applicant actually created (cumulative)	0	4	4	4	4	4	4	4	4	4	4	4	4	4
3	Median annual wage of qualifying jobs ¹ applicant created	\$0	\$37,000	\$37,000	\$37,000	\$37,000	\$37,000	\$37,000	\$37,000	\$37,000	\$37,000	\$37,000	\$37,000	\$37,000	\$37,000
4	Total wages for qualifying jobs ¹ applicant created	\$0	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000	\$148,000
5	Number of non-qualifying jobs ¹ applicant created (cumulative)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Average annual wage of non-qualifying jobs ² applicant created	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Total wages for non-qualifying jobs ² applicant created	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Jobs meeting all of the requirements of Tax Code §313.021(3).
2. For non-qualifying job definition see TAC §9.1051.
3. Insert columns as needed to adjust beginning date of limitation per 313.027(a-1)(2).

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CHART B2: Investment and Market Values for Applications 1000+

Date
Application Number
Current Agreement Holder Name
ISD Name

5/12/16
1065
Horse Creek Wind, LLC
Haskell ISD

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CHART B1 - Only complete this for applications 1000+							
Prior to start of value limitation period or most recent year end.	Year	School Year (YYYY-YYYY)	Tax Year (actual tax year) YYYY	Total Investment ¹ (cumulative)	Market value ² of qualified property on Jan. 1 BEFORE any exemptions	Market value less any exemptions (such as pollution control) and before limitation ³	Taxable value of qualified property for purposes of M&O
Insert rows as needed ⁴ .	0	2015-2016	2015	-	-	-	-
	1	2016-2017	2016	146,280,000	-	-	-
	2	2017-2018	2017	146,280,000	138,966,000	138,966,000	20,000,000
	3	2018-2019	2018	146,280,000	132,017,700	132,017,700	20,000,000
	4	2019-2020	2019	146,280,000	125,416,815	125,416,815	20,000,000
	5	2020-2021	2020	146,280,000	119,145,974	119,145,974	20,000,000
	6	2021-2022	2021	146,280,000	113,188,676	113,188,676	20,000,000
	7	2022-2023	2022	146,280,000	107,529,242	107,529,242	20,000,000
	8	2023-2024	2023	146,280,000	102,152,780	102,152,780	20,000,000
	9	2024-2025	2024	146,280,000	97,045,141	97,045,141	20,000,000
Value limitation period	10	2026-2027	2025	146,280,000	92,192,884	92,192,884	20,000,000
	11	2027-2028	2026	146,280,000	87,583,239	87,583,239	20,000,000
	12	2028-2029	2027	146,280,000	83,204,077	83,204,077	83,204,077
	13	2029-2030	2028	146,280,000	79,043,874	79,043,874	79,043,874
	14	2030-2031	2029	146,280,000	75,091,680	75,091,680	75,091,680
	15	2031-2032	2030	146,280,000	71,337,096	71,337,096	71,337,096
Viable presence period	16	2032-2033	2031	146,280,000	67,770,241	67,770,241	67,770,241
	17	2033-2034	2032	146,280,000	64,000,000	64,000,000	64,000,000

Actual and projected data. Use actual data for prior years. Estimates are required for current and future years.

Notes:

1. Total investment is all investment at original cost, including land acquired after filing of application. Investments made in a year should be reflected in the subsequent year's market value.
2. Use appraisal values from CAD as available. For future years, use market value that the entity estimates will approximate the market value for ad valorem tax purposes in that year.
3. This amount is typically the taxable value for the purpose of I&S fund or debt service reserve fund.
4. Insert rows as needed to adjust beginning date of limitation per 31.3.027(a-1)(2).